



January 31, 2019

Energy and Technology Committee Forum on Wholesale Generation

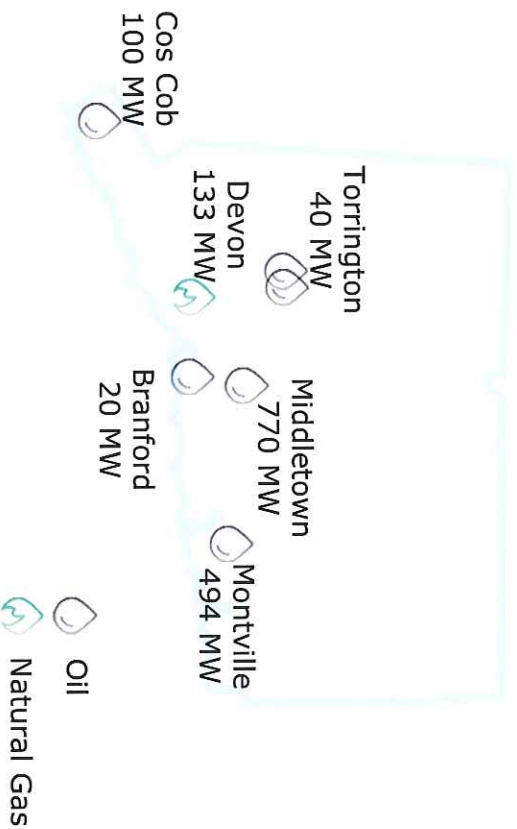
Kandi Terry Brad Kranz
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NRG in Connecticut



Generation
1.5+ GW



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Retail customers served through:



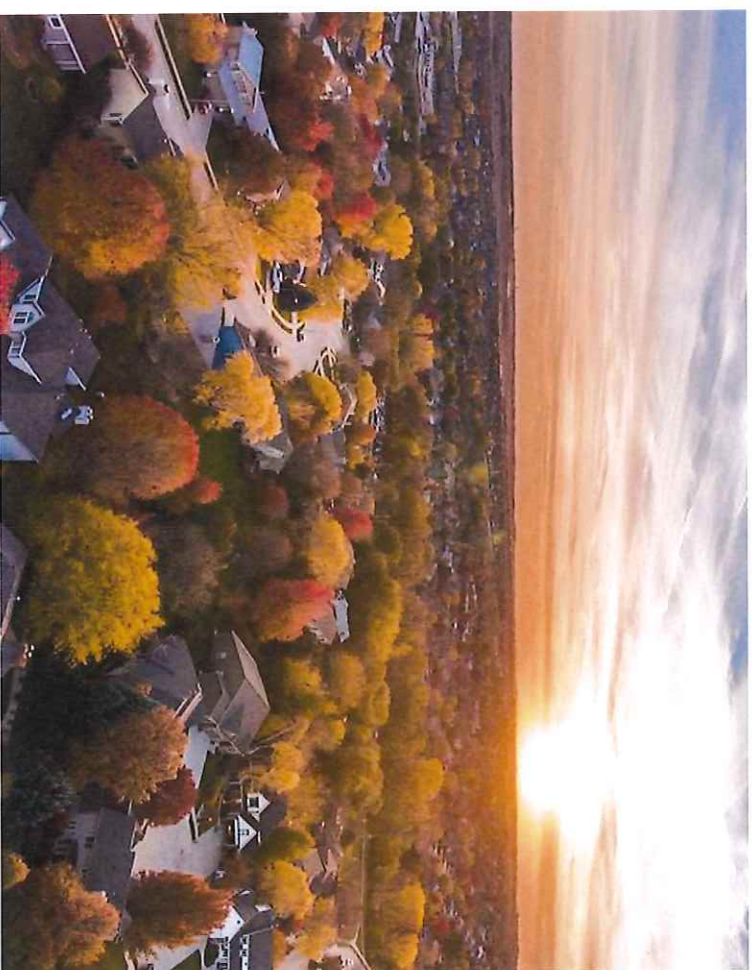
Quick Facts

- Acquired Assets from CL&P in 1999
- Over \$1B investment in the state since acquisition
- 95 Employees Statewide
- \$3.5M Annual Property Taxes
- Community Service - In 2018, NRG's Connecticut employees volunteered more than 1,500 hours at 7 organizations and made charitable donations to 17 local charities.



Challenges

- Decarbonize power *and* transportation sectors by 2050.
 - At a price consumers can afford!
- Preserve reliability & resiliency.
 - At a price consumers can afford!
- Fight the addiction to subsidies.
 - Subsidies increase bills & decrease investment in Connecticut.
- The solution: competitive retail and clean energy markets.





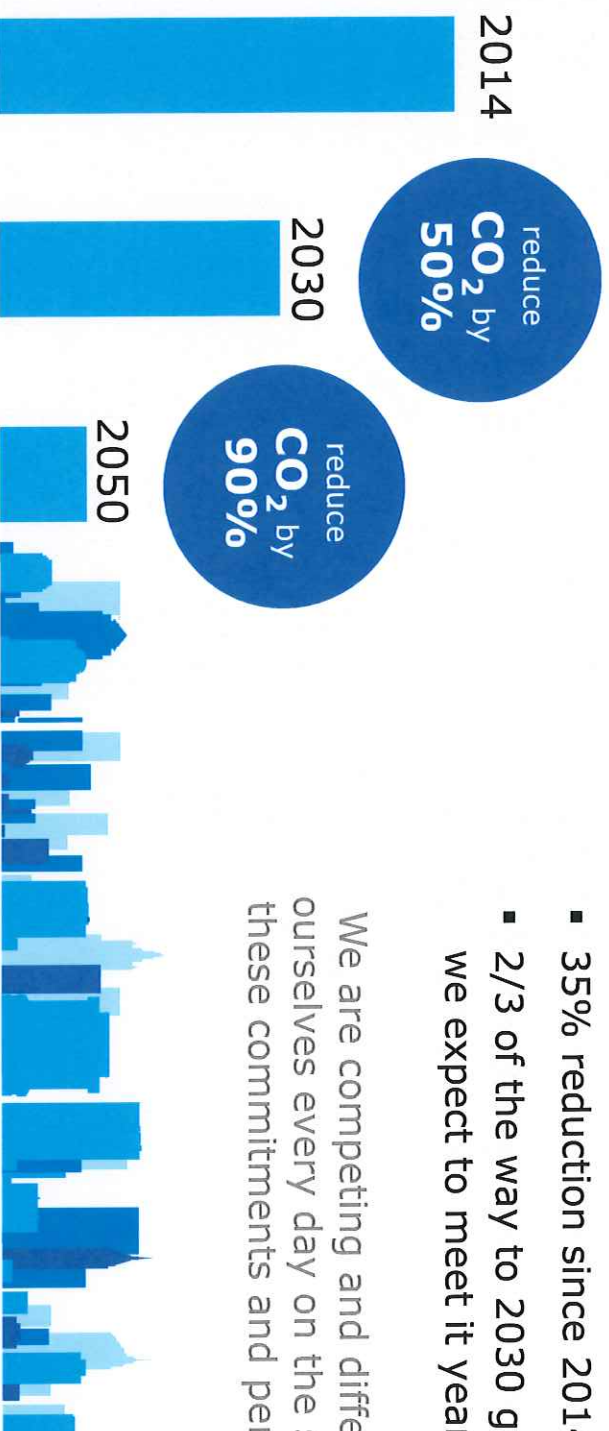
Our Carbon Goals



First U.S. based power producer to set a certified science-based target to:

Progress to date:

- 35% reduction since 2014
- 2/3 of the way to 2030 goal and we expect to meet it years early



NRG's goals are directly aligned with the goals of the Paris Climate Agreement and support Connecticut's commitment to the US Climate Alliance and goal of 80% decarbonization by 2050

The Affordable Future: Smart Decarbonization & Reliability

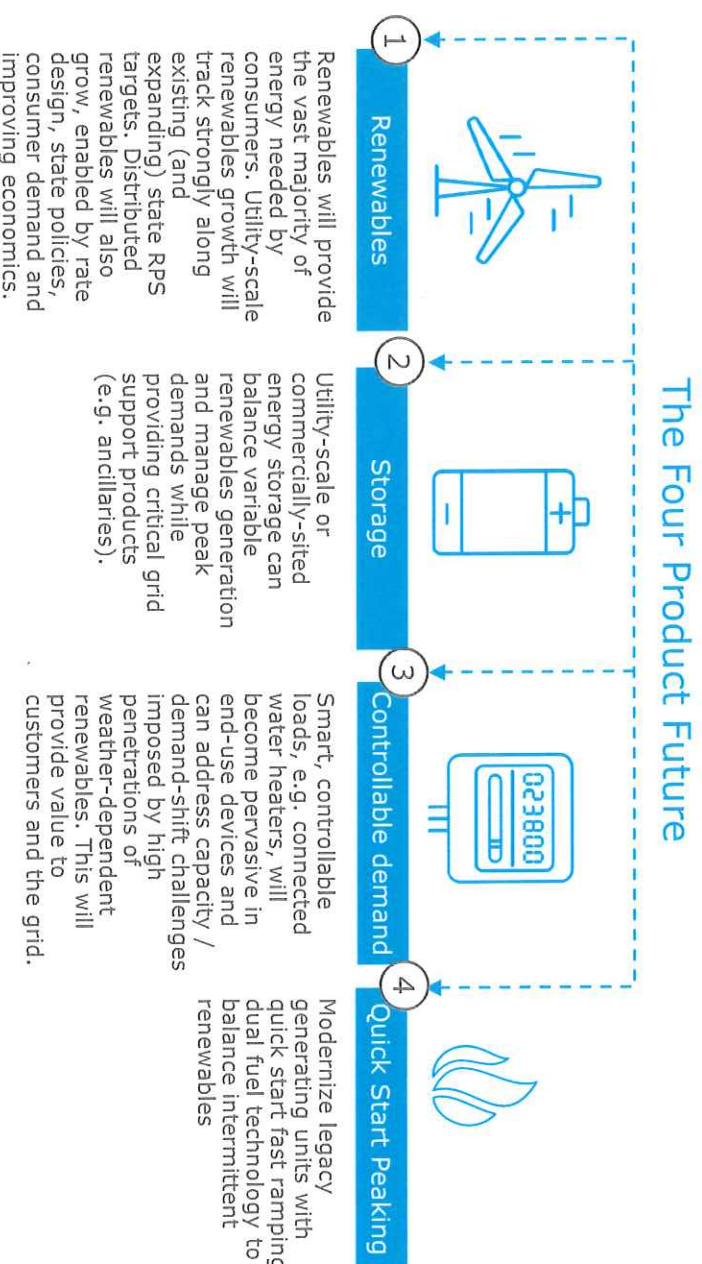


Reliable & affordable deep decarbonization needs an “all of the above” strategy.

Affordability hinges on two things:

- 1) Enabling consumers to respond through better retail markets
- 2) Using competitive clean energy markets to keep renewable costs reasonable

Burn natural gas **smartly**: rely on gas when needed for reliability (i.e., to “balance” the grid).



We want to create an investment climate that supports the
“Four Product Future.”



The Effects of A Subsidy-Dominated Market

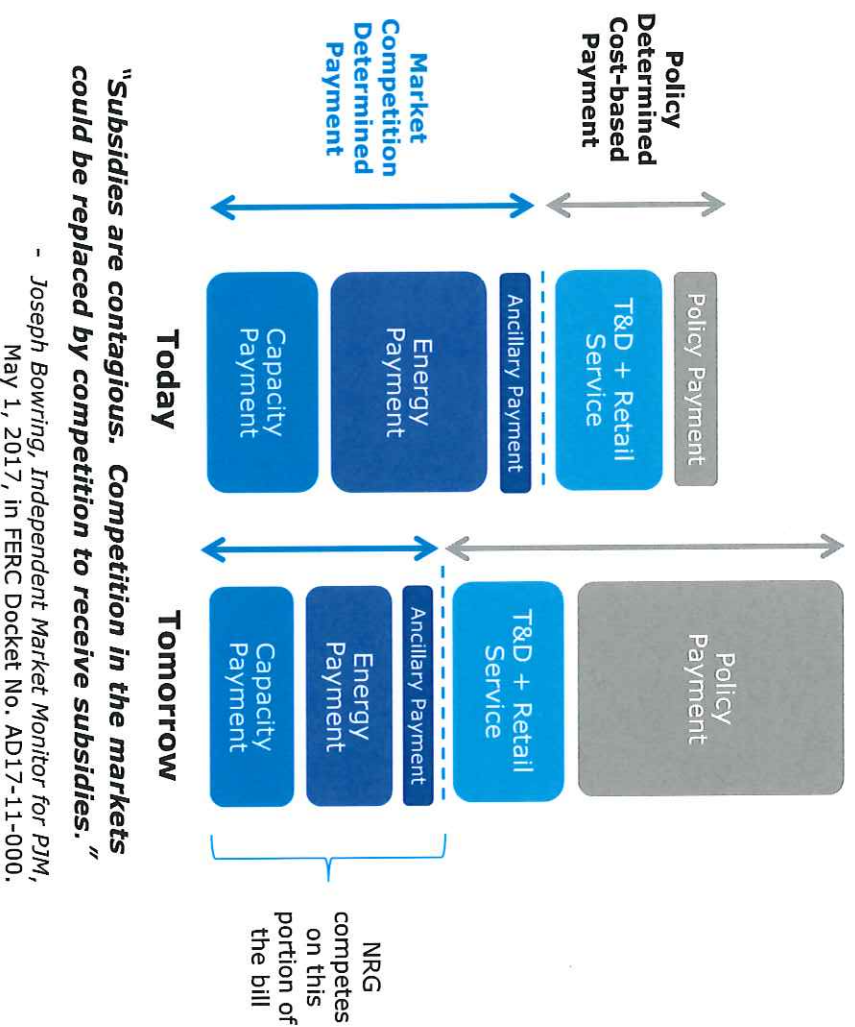


In a subsidy-driven market,
ratepayers may see
lower commodity prices...
... but higher bills.

The Solution: A competitive clean energy market
lowers carbon at a price consumers can afford.

1. All carbon-free technologies compete.
2. The lowest cost supplier wins.

No bailouts. No set-asides. Just clean.



Enabling Retail Competition Can Empower Customers



Right to shop green



- Customers are increasingly demanding green options.
- Competitive markets enable customers to seek premium environmental outcomes.

Right to quality service



- Today's competitive retail markets include best-in-class quality assurance and consumer protections.
- NRG's brands have some of the highest consumer satisfaction metrics.

Right to innovative products



- Legislative and regulatory uncertainty dries up investment in Connecticut.
- Consumers and the State lose out.
 - A shrinking shopping cart of products
 - Shortchanged CT's decarbonization goals

Right to control your energy usage



- Help retail choice customers engage with their energy usage through:
 - Real-time personal energy usage management tools
 - Energy home infrastructure financing
 - Renewable content
 - Innovative bill structures (fixed total bills & retail demand response products)
- Survey after survey shows customers want increased choices.

- In addition to historical information, the information presented in this presentation includes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Exchange Act. These statements involve estimates, expectations, projections, goals, assumptions, known and unknown risks and uncertainties and can typically be identified by terminology such as “may,” “should,” “could,” “objective,” “projection,” “forecast,” “goal,” “guidance,” “outlook,” “expect,” “intend,” “seek,” “plan,” “think,” “anticipate,” “estimate,” “predict,” “target,” “potential” or “continue” or the negative of these terms or other comparable terminology. Such forward-looking statements include, but are not limited to, statements about the Company’s future revenues, income, indebtedness, capital structure, plans, expectations, objectives, projected financial performance and/or business results and other future events, anticipated benefits or costs of acquisitions or divestitures, and views of economic and market conditions.
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Thank you

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